Seller Company: Seller Loan #: Registered By: Primary Contact: UW Contact: COMPLIANCE - INITIAL DISCLOSURES 1 LoanNEX registration form OR lock should match 1008/1003 2 Signed 1003 ALL PAGES (if all pages not signed, need signed Borrower	il:
Seller Loan #: Registered By: Primary Contact: Phone: W Contact: Phone: COMPLIANCE - INITIAL DISCLOSURES 1 LoanNEX registration form OR lock should match 1008/1003	il: il:
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COMPLIANCE - INITIAL DISCLOSURES 1 LoanNEX registration form OR lock should match 1008/1003	
1 LoanNEX registration form OR lock should match 1008/1003	Req to
	Submit
2 Signed 1003 ALL PAGES (if all pages not signed, need signed Borrower	Yes
2 Signed 1000 1122 11320 (if an pages not signed signed signed bottomer	Yes
Authorization) STANDARD LOAN FILE REQUIREMENTS	Req to Submit
3 1008 (must be less than 60 days at submission)	Yes
4 Fannie Mae 3.4 (MISMO .xml file) 5 Copy of unexpired Passport	Yes Yes
6 2mos Bank Stmts from Foreign Bank and/or Credit Reference Letter	Yes
7 Complete & Signed Form W-8BEN (Residence address on 1003 may NOT be a U.S. add	
INCOME DOCUMENTATION REQUIREMENTS	Req to Submit
8 <u>RENTAL INCOME:</u> Refinance: Current lease; Purchase: 1007	No
a) Business Purpose Attestation	No No
Note 1: Cash out proceeds may not pay any personal debt	No
Note 2: Refinance transactions may NOT be vacant	No
Note 3: If LTV>70% Purchase or >65% Refinance, minimum DSCR is 1.2	No Req to
COLLATERAL DOCUMENTATION REQUIREMEN	Submit
9 PURCHASE CONTRACT (if applicable):	Yes
Subject property address/purchase price must match 1003	No
Signed and dated, Including ALL addenda and/or counter-offers	No
PROPERTY TAX CERTIFICATE (Most recent year - For purchases, taxes will be calculated millage rate X purchase)	rice unless otherwise directed by local escrow/closing agent $\ Yes$
11 PRELIMINARY TITLE REPORT:	Yes
Full ALTA Policy – short form not accepted; effective date <= 90 days from the date	of funding Yes
12 An XML file is required with all appraisal submissions but is not an initial submis	sion requirement No
Appraisal XML File on all 1004 (Single Family Appraisal Report) and 1073 (Cond	ominium Appraisal Report) No
Effective date to be no more than 120 days from closing date. (Color PDF only; loans >\$1.5mm require 2nd appraisal)	
1007 Single-Family Comparable Rent Schedule	
	No
Must include Appraisal Independence Requirements (AIR) Certification	No
Appraisal Form 442 (<i>if applicable</i>)	No
Final/Repair Inspection (if applicable)	No
Certificate of Completion/Occupancy (if applicable)	No
	Dog to
SPECIAL SITUATION DOCUMENT REQUIREMEN	Req to Submit
13 If Closing in an Entity (see also section 3.12 of Acra Selling Guide):	
Certificate of Formation / Articles of Organization and all amendments 1003/URLA wih the Entity as Primary borrower (the natural person. becomes "Guarantor" and is in second /	hird positions)
Certificate of Good Standing or equivalent document	No
If Entity was formed in a state other than where the property is located, a Certificate of Foreign Registration EIN required if a partnership, corporation, or multi-member LLC	s required.
Name and primary residence/home address for Personal Guarantors with \geq 20% ownership interest	No
Unanimous Written Consent / Board Resolution signed by all members regardless of their percentage of inte *Subject to Acra Lending Legal Dept review and approval.	est authorizing the transaction with Acra Lending No
*Subject to Acra Lending Legal Dept review and approval. Accurate vesting is identified in Section L2 of URLA	No